

Name: _____

ID # _____

FEDERAL LOAN REQUEST FORM FOR SUMMER 2020-2021

COMPLETING THIS FORM VERIFIES THAT YOU HAVE READ & UNDERSTAND YOUR RIGHTS & RESPONSIBILITIES PERTAINING TO THE FEDERAL STAFFORD & PLUS LOAN PROGRAM.

TRAILER LOAN ONLY

UNDERGRADUATE INTERSESSION A AND B, SUMMER SESSION 1 AND 2 AS WELL AS GRADUATE SUMMER 1 (MBA/MSA/MDS/MSMS/MSN/EDD), 2, 3, 4 & 5 (MA/EDD/MSCY/MACPR) - ELIGIBILITY BASED ON THE 20-21 FAFSA.

REFER TO THE CHART BELOW FOR ASSISTANCE IN DETERMINING YOUR STAFFORD LOAN ELIGIBILITY. LOAN AMOUNT IS BASED ON YOUR CURRENT GRADE LEVEL, COST OF ATTENDANCE FOR SUMMER COURSES, LOANS PREVIOUSLY BORROWED AND LIFETIME LOAN LIMITS AS DETERMINED BY THE FEDERAL GOVERNMENT. ANY LOANS ALREADY BORROWED FROM THIS SCHOOL YEAR MUST BE SUBTRACTED FROM TOTAL YEARLY LIMITS.

GRADE LEVEL	CUMULATIVE CREDITS (total credits earned from all institutions)	ANNUAL LOAN LIMITS (Attending the full school year)	ADDITIONAL UNSUBSIDIZED
FRESHMAN (01)	0-29	\$5,500	\$4,000
SOPHOMORE (02)	30-59	\$6,500	\$4,000
JUNIOR (03)	60-89	\$7,500	\$5,000
SENIOR (04)	90 +	\$7,500	\$5,000
GRADUATE	---	\$20,500	-

REQUESTED LOAN AMOUNT \$ _____

OFFICE USE ONLY

Total Loan eligibility for the 20-21 school year: _____

Student Loans borrowed during 20-21 school year prior to summer period: _____

Remaining eligibility including loans borrowed during 20-21 school year: _____

* THE AMOUNT REQUESTED MAY NOT BE THE TOTAL AMOUNT CERTIFIED SINCE ELIGIBILITY MAY BE REDUCED BY AMOUNTS PREVIOUSLY BORROWED THROUGHOUT THE 20-21 ACADEMIC YEAR AT ANY/ALL INSTITUTIONS.

* LOAN LEVELS ARE BASED ON CUMULATIVE CREDITS AT THE BEGINNING OF THE ACADEMIC YEAR AND DO NOT INCLUDE CREDITS COMPLETED DURING THE FALL, WINTER AND SPRING TERMS.

* TO RECEIVE ANY ADDITIONAL UNSUBSIDIZED LOAN FUNDING YOU MUST BE AN INDEPENDENT STUDENT (AS DEFINED BY THE FEDERAL STUDENT FINANCIAL AID PROGRAM) OR YOUR PARENT MUST DEMONSTRATE AN INELIGIBILITY TO RECEIVE A FEDERAL PLUS LOAN (A CURRENT PARENT LOAN DENIAL ON FILE).

* COMPLETE THE REGISTRATION PLAN ON THE SECOND PAGE OF THIS FORM. A FINANCIAL AID ADMINISTRATOR WILL CONTACT YOU REGARDING THE ACTUAL LOAN AMOUNT CERTIFIED AFTER YOU SUBMIT THIS FORM AND ELIGIBILITY HAS BEEN DETERMINED.

• FIRST TIME FEDERAL STUDENT OR PARENT LOAN BORROWERS AT SPU MUST COMPLETE AN ENTRANCE COUNSELING SESSION, A MASTER PROMISSORY NOTE AND CREDIT DECISION (FOR PARENT OR GRADUATE PLUS LOANS ONLY) AT STUDENTLOANS.GOV, INSTRUCTIONS CAN BE FOUND AT WWW.SAINTPETERS.EDU/LOANS

• FAFSA APPLICATION MUST BE ON FILE AND ALL OTHER DOCUMENTS REQUIRED BY THE OFFICE MUST BE RECEIVED IN ORDER FOR LOANS TO BE PROCESSED. FINAL DISBURSEMENTS WILL BE MADE FOLLOWING THE ADD/DROP PERIOD FOR THE LAST ENROLLED SUMMER TERM.

SIGNATURE _____ DATE _____

FEDERAL LOAN REQUEST FORM SUMMER 2020-2021

TO QUALIFY FOR A FEDERAL (STAFFORD/PLUS) LOAN:

-HALF-TIME ENROLLMENT REQUIRED, UNDERGRADUATE STUDENTS MUST BE REGISTERED FOR AT LEAST 6 CREDITS, GRADUATE & DOCTORATE SEMESTER STUDENTS MUST BE REGISTERED FOR AT LEAST 4.5 CREDITS AND GRADUATE TRIMESTER STUDENTS MUST BE REGISTERED FOR AT LEAST 3 CREDITS

- STUDENTS REQUIRED TO TAKE AT LEAST ONE COURSE THAT BEGINS PRIOR TO JULY 1ST

IF YOU WITHDRAW FROM OR DROP ANY COURSE FOR THE ENTIRE SUMMER OR DO NOT REGISTER FOR THE REQUIRED CREDITS YOU MAY LOSE PARTIAL OR FULL LOAN ELIGIBILITY FOR THE SUMMER. IT IS YOUR RESPONSIBILITY TO NOTIFY THE FINANCIAL AID OFFICE OF ANY CHANGES IN YOUR ENROLLMENT. THIS INCLUDES WITHDRAWN/DROPPED COURSES AS WELL AS COURSES THAT ARE CANCELLED. THE END OF THE ACADEMIC YEAR IS JUNE 30TH, 2021; ANY LOAN REQUESTS RECEIVED AFTER THAT DATE WILL NOT BE PROCESSED. STUDENTS HAVE THE OPTION TO APPLY FOR ALTERNATIVE LOAN FUNDING AT THAT TIME.

IN THE BOXES BELOW LIST THE NUMBER OF CREDITS YOU PLAN TO TAKE IN EACH SUMMER SESSION.

UNDERGRADUATE SUMMER SESSIONS

<u>SUMMER SESSIONS</u>	<u>DATES</u>	<u>LIST THE AMOUNT OF CREDITS YOU WILL TAKE FOR EACH SESSION</u>
INTERSESSION A (21SMUA)	MAY 19-JUNE 8, 2021	
INTERSESSION B (21SMUB)	JUNE 15 – JULY 1, 2021	
SESSION 1 (21SMU1)	MAY 19-JUNE 30, 2021	
SESSION 2 (21SMU2)	JULY 6- AUGUST 13, 2021 Borrowing loans in this session requires enrollment in a previous summer session.	

GRADUATE SUMMER SESSIONS

<u>SUMMER SESSION</u>	<u>DATES</u>	<u>LIST THE AMOUNT OF CREDITS YOU WILL TAKE FOR EACH SESSION</u>
SUMMER 2021 (MBA/MSA/MDS/MSMS/MSN/EDD/DS/CY) 21SMG1	MAY 25-AUGUST 10, 2021	
SUMMER 2019 (MA/EDD/MACPR) 21SMG2	MAY 25-JUNE 29, 2021	
SUMMER 2021 (MA/MSCY/MACPR/CY) 21SMG3	JUNE 30-AUGUST 3, 2021	
SUMMER 2021 (MSP ONLINE ONLY) 21SMG4	MAY 25- JULY 5, 2021	
SUMMER 2021 (MSP ONLINE ONLY) 21SMG5	JULY 12- AUGUST 19, 2021 Borrowing loans in this session requires enrollment in a previous summer session.	

NAME _____ **ID#** _____

TELEPHONE _____ **(H)** _____ **(W)** _____

SIGNATURE _____ **DATE** _____

RETURN BOTH PAGES OF THE FORM TO:

**SAINT PETER'S UNIVERSITY
FINANCIAL AID OFFICE
2641 KENNEDY BOULEVARD
JERSEY CITY, NEW JERSEY 07306**

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